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PRESS RELEASE

Tuesday November 16, 2004 | 9:15 am ET

Recom's Heart Monitor Clears Second Regulatory Safety Test — Final Safety Clearance Expected Within Weeks

STUDIO CITY, Calif.—(BUSINESS WIRE)—Nov. 16, 2004—Recom Managed Systems, Inc. (OTCBB:RECM – News), a leader in innovative design and development of ambulatory diagnostic devices which utilize the company's proprietary signal processing technology, announced today that its Model 100 now meets the applicable requirements of the Food and Drug Administration's (FDA) recognized voluntary consensus standards for Ambulatory Electrocardiographs (commonly known as EC-38).

Recom anticipates it will complete its final series of regulatory safety tests by the end of November which should allow for the commercialization of the Model 100 ambulatory ECG diagnostic device in the first quarter of 2005.

Bill Matthews, who is responsible for regulatory affairs at the company, commented: "We have achieved another critical step necessary to enabling us to begin marketing our Model 100. Last month we passed the stringent Federal Communications Commission (FCC) requirements for Human Exposure to Radiofrequency (RF) and the Food and Drug Administration's (FDA) voluntary consensus standards for electromagnetic compatibility (EMC). We also achieved compliance with international requirements regarding human exposure to RF Electromagnetic Fields. Now we have passed another milestone by meeting the EC-38 standards and can now begin to focus on our worldwide product rollout strategy."

About The Model 100 Testing

EC-38 is a voluntary consensus standard for Ambulatory Electrocardiographs, the jointly recognized American National Standards Institute (ANSI) and the Association for the Advancement of Medical Instrumentation (AAMI) standard EC38:1998. The FDA voluntary consensus standard program recognizes safety standards that manufacturers can apply during product development to demonstrate safety and performance of their product. The Model 100 also meets the applicable requirements of the safety and performance standard for Particular Requirements for the Safety, including Essential Performance, of Ambulatory Electrocardiographic systems, i.e. IEC 60601-2-47:2001. The ANSI/AAMI EC38 standard and IEC 60601-2-47 are closely aligned addressing key safety and performance requirements applicable to ambulatory electrocardiographs. Demonstration of compliance with these two standards satisfies both domestic and international markets, e.g. Canada, the EU. The Model 100 was tested for compliance with ANSI/AAMI EC38:1998 and IEC 60601-2-47:2001 by Battelle in Columbus, Ohio (performance requirements), and by Nemko USA in San Diego, California (safety requirements).

About Recom Managed Systems, Inc.

Recom Managed Systems, Inc. is an emerging life sciences company focused on the monitoring and detection of disease through continuous biomedical signal monitoring. Recom Managed Systems, Inc. uses its patented signal technology to design and develop medical devices that simplify and reduce the costs of diagnostic testing and patient monitoring in an ambulatory setting. With our patented signal technology platform, Recom brings clinical quality physiological signal monitoring to the ambulatory setting.

Caution Regarding Forward-Looking Statements

Statements in this release that are not strictly historical are “forward-looking” statements. Forward-looking statements involve known and unknown risks, which may cause Recom’s actual results in the future to differ materially from expected results. Factors which could cause or contribute to such differences include, but are not limited to failure to complete the development and introduction of new products or services, failure to obtain federal or state regulatory approvals governing medical devices, monitoring and other related services or products, inability to obtain physician, patient or insurance acceptance of Recom’s products or services, adverse equity market conditions and declines in the value of Recom’s common stock, and the unavailability of financing to complete management’s plans and objectives. These risks are qualified in their entirety by cautionary language and risk factors set forth and to be further described in Recom’s filings with the Securities and Exchange Commission.

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Source: Recom Managed Systems